

HERpowerProgram

Frequently Asked Questions (FAQs)

HERpower Financing							
1	<p>Q: What type of loan offered under SME Women HERpower financing?</p> <p>A: Type of loan/financing offered:</p> <table><tr><th>Term Loan</th></tr><tr><td>Term Financing up to PHP 1.5M</td></tr><tr><td>Eligibility : Min 3 year in operation</td></tr><tr><td>For working capital only</td></tr></table>	Term Loan	Term Financing up to PHP 1.5M	Eligibility : Min 3 year in operation	For working capital only		
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2	<p>Q: Can a business with a male majority shareholder qualify for Maybank HERpower Financing?</p> <p>A: No, the business must be majority-owned by women.</p> <table><tr><th>Entity</th><th>Ownership</th></tr><tr><td>Individual; Sole-Proprietor & Professional</td><td>100% owned by women</td></tr><tr><td>Private/Public Limited / Partnership</td><td>At least 51% shareholding held by women</td></tr></table>	Entity	Ownership	Individual; Sole-Proprietor & Professional	100% owned by women	Private/Public Limited / Partnership	At least 51% shareholding held by women
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3	<p>Q: Is a company with foreign shareholders eligible to apply for this financing?</p> <p>A: No. This financing is only applicable to a Philippines -controlled company and Philippines -women owned business.</p>						
4	<p>Q: How long does my business need to be in operation to be eligible for myimpact HERpower Financing?</p> <p>A: The business must have been operating for at least 3 year OR management has experience in similar line of business for at least 3 year.</p>						
5	<p>Q: Is there any age restriction imposed on directors/shareholders /business owners for a company/business to apply?</p> <p>A: Minimum key management’ age is 25 years old. At the point of maturity, the maximum age should not exceed 70 years old.</p>						
6	<p>Q: Is all business industry eligible to apply?</p> <p>A: All business industries are eligible to apply. However, approval is subject to the Bank’s outline industry prioritization matrix and it’s credit assessment.</p>						

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Banking Solutions	
1	<p>Q: What is the minimum deposit required to open a Business Checking Account with Maybank?</p> <p>A: Current requires only PHP 30k to open your business checking Account.</p>
2	<p>Q: What is Maybank Check Master?</p> <p>A: A stand-alone check writing solution for the automated preparation of checks, vouchers and reports.</p> <p>This service is capable of encoding payables data, with the use of corporate checks with attached vouchers. The system is also capable of generating reports of payables with GL entries.</p> <p>You can enjoy peace of mind with the system's access authorisation feature which limits user access.</p>
3	<p>Q: Does Maybank provide any kind of free advisory services or seminars to SME on how to improve credit scoring so that they can have better chance of loan approval?</p> <p>A: The Bank is constantly assisting SMEs to grow their business with the necessary knowledge and capability through various initiatives</p> <p>This includes educating the SMEs through seminars on the topic of Financial Literacy and Building Capacity and Capability program. These programs are conducted throughout the year nationwide. You can refer to our branches or our SME Team for the upcoming events.</p>
4	<p>Q: Who is eligible to participate in the Mental Health Wellness and CARE support group?</p> <p>A: Only women who are currently enrolled in the HERpower program are eligible to participate in the Mental Health Wellness and CARE support group.</p> <p>You can refer to our branches or our SME Team for more details.</p>

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